

B.B. Price Group of Companies - Modern Slavery & Human Trafficking Statement

1. Introduction from Managing Director

As an organisation, the B.B. Price group of companies maintains relationships with many different organisations that make up its supply chain and service providers. As part of our culture of good governing for good business, we operate to a set of core values which reflect our relationships with our principal stakeholder groups: Customers, suppliers, employees, management and owners.

Slavery and human trafficking remains a hidden blight in our global society. We all have a responsibility to be alert to the risks, however small, in our business and in the wider supply chain. Our staff are expected to report concerns and management are expected to act upon them.

2. Organisation structure

The company's activities are those associated with the forming and forging of ferrous and non-ferrous, fabrication and galvanizing. B.B. Price is the parent company of a wholly owned subsidiary, Harris (Steels) Ltd whose operations are those associated with the stockholding and retail of ferrous and non-ferrous metals and the cutting and forming of non-ferrous and ferrous metals. The Group has its Head Office in the UK and all trading outlets are in the UK. The current directors are the shareholders and owners of the company.

3. Our business

The manufacturing arm of the business B.B. Price Limited is comprised of:

- Two dedicated factories for its manufacturing activities.
- One of the above houses, our in-house galvanizing activities and also the principal retail office for the business.
- A dedicated storage facility for the assembly, storage, stocking and despatch of finished goods.

The steel stock holding arm of the business is comprised of offices and warehouses. Here it manages the purchase and sale of raw materials (steel), undertakes the cutting and forming of metals and the operation of its own retail activities.

4. Our supply chains

Our supply chains include the sourcing of raw materials, (principally steels) ancillary components and packaging. In addition, the company uses numerous service providers whose activities are associated with site maintenance, new plant, equipment or technology, statutory safety or compliance inspections and additional services related to metal finishing and transportation.

5. Our policies on slavery and human trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our anti-slavery policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

6. Due diligence and our steps for the prevention of modern slavery

Whilst recognising the obligation to familiarise our organisation with the need for preventing modern slavery the company aims to identify and mitigate such risks by ensuring that:

- It conducts risk assessments to determine where within our organisation, our supply chain or amongst our business activities there is a risk of modern slavery and focuses its efforts on these areas.
- Engages with suppliers to convey our anti-slavery position and gain an understanding, through contact with them of the measures taken by them to ensure modern slavery is not occurring within their business.
- Where appropriate, as informed by risk assessment seek to screen our suppliers with safeguarding controls.
- Maintain optimum control of our workplace and the working environment.
- Operate on sites of close proximity to ensure optimum supervision.
- Maintain director control/approval for all employee or supplier appointments.
- Building long-standing relationships with suppliers and service providers and periodically check the competence of those suppliers.
- Communicate our clear expectations of business behaviour within our supply chain.
- With regard to national or international supply chains, our point contact is preferably with a UK company or branch. We establish if such entities have suitable anti-slavery and human trafficking policies and processes. We expect each such organisation to adopt at least basic due diligence with the next links in their supply chain. We reserve the right to visit and inspect all our suppliers as a matter of course.
- We have in place systems to encourage the reporting of concerns and the protection of whistle-blowers.

7. Supplier adherence to our values

We have zero tolerance to slavery and human trafficking. We expect all those in our supply chain, including service providers and contractors to comply with our values.

Departmental Managers are responsible for compliance in their respective departments and for their supplier relationships.

8. Training

We provide training to ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and business. Training is relevant to members of staff and their roles within our organisation. Our company directors have been instructed on this subject which has also been communicated throughout the workforce. Periodically training will be refreshed.

9. Effectiveness in combating slavery and human trafficking

To measure the effectiveness of our actions to ensure that slavery and human trafficking is not taking place in any part of our business or its supply chain, the organisation uses the following indicators:

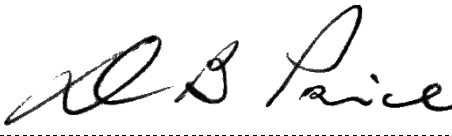
- Labour monitoring and payroll system reporting.
- Contact, questionnaires and assessment with the next link in our supply chain, engaging with suppliers.

This statement is made pursuant to Section 54(1) of the Modern Slavery Act 2015 and constitutes our organisation's human trafficking statement.

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10. Periodic review

This policy shall be subject to periodic review or earlier review at the point that change may occur.

SIGNED 
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DATE 09 January 2024.....

David Price (Managing Director)